

# GLENCORE

9 May 2016


Company Announcements Officer  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000  
By Facsimile: 1300 135 638

Dear Sir/Madam

**Notice of initial substantial holder – Atlas Iron Limited (ASX: AGO)**

In accordance with the Corporation Act 2001 (Cth), we attach an ASIC form 603 (Notice of initial substantial holder) issued by Maru Sky Limited in relation to shares in Atlas Iron Limited.

Yours sincerely



Jay Jools  
Glencore Australia Holdings Pty Ltd  
Direct: +61 2 8247 6356  
Fax: + 61 2 9251 4740

For personal use only

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Atlas Iron Limited (Atlas)

ACN/ARSN 110 396 168

**1. Details of substantial holder**

Name Glencore plc (Glencore), Maru Sky Limited (Maru Sky)

ACN/ARSN (if applicable) Not applicable.

The holders became a substantial holder on 6 May 2016

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (8)
Ordinary shares	754,017,375	754,017,375	8.47%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Maru Sky	Relevant interest as legal holder of the ordinary shares in Atlas.	754,017,375 ordinary shares
Glencore	Relevant interest under section 608(3)(b) of the Corporations Act as a result of controlling Maru Sky.	754,017,375 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number
Maru Sky and Glencore	Maru Sky	Maru Sky	754,017,375 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number
Maru Sky and Glencore	8 May 2016	Maru Sky acquired its relevant interest in consideration for the compromise and extinguishment of a proportion of its claims in respect of certain secured debt owed by Atlas.  Glencore did not provide any further consideration in respect of the acquisition of the relevant interests.	754,017,375 ordinary shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Maru Sky	Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda
Glencore	Baarenmattstrasse 3, 6340 Baar, Switzerland

**Signature**

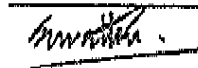
Maru Sky Limited

print name Swapna Mathew Thanavelli

Andreas Hubmann

capacity Directors

sign here




date

04 May 2016

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