Press Release

ABB wins long-term service agreement for Climax Molybdenum in Colorado, USA

Service agreement to improve maintenance, production planning, and equipment reliability at concentrator plant

Baden, Switzerland, September 18, 2012 – ABB, the leading power and automation technology group, has recently won an order for a long-term service agreement (LTSA) to maintain and improve the performance of two installed ABB gearless mill drive systems at the Climax Molybdenum Mine, owned by Freeport-McMoRan Copper & Gold, located near Leadville, Colorado (USA). The order was booked in June 2012.

To make the collaboration as easy as possible ABB will provide one single contact person: ABB's life cycle manager. He will coordinate all tasks related to the service agreement and work with a dedicated team to guarantee the availability of service staff when they are needed.

The agreement covers scheduled maintenance services and remote diagnostic services including troubleshooting, ABB SupportLine, periodic maintenance report and condition monitoring. With these services ABB will help keep the systems running smoothly at all times and maximize their overall productive life. Condition monitoring will identify and minimize any potential equipment issue well before production problems occur, and remote diagnostic services will enable ABB service teams from anywhere in the world to quickly provide support via a secure remote connection.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 145,000 people.

For help with any technical terms in this release, please go to: www.abb.com/glossary

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