



July 19, 2011

News Release

Release #09 - 2011

## **Monument to Expand Tailings Storage Facility at Selinsing Gold Mine in Malaysia**

Vancouver, B.C. Monument Mining Limited (TSX-V: MMY and FSE: D7Q1) “Monument” or the “Company” is pleased to announce that it has commenced the Stage II Tailing Storage Facility (the “TSF”) construction at its wholly owned Selinsing Gold Mine at Pahang State, Malaysia. The stage II Tailings Storage Facility expansion is designed to accommodate 10 years discharge from the 1 million tonnes per annum gold treatment plant.

The TSF Expansion contract totaling \$1.3 million (RM3.9 million) was awarded in April 2011 to Perlombongan L.S. Choong Sdn. Bhd., the local Malaysian construction company that constructed the stage I tailings storage facility. The Stage II TSF construction involves raising the existing dam height 12 metres and is targeting completion in December 2011 to give an estimated total tailings storage capacity of 4.6 million tonnes. This capacity will support 10 years of tailings discharge from the expanded processing capacity following the phase III gold processing plant expansion targeting completion in May 2012. The design of the expanded TSF allows for the walls to be further raised another 16 metres to its final height to increase the storage capacity to 11.0 million tonnes.

President and CEO Robert Baldock stated “This Tailings Storage Facility expansion work is in full compliance with our operating permit obligations as Monument is dedicated to responsible mining and the protection of life, health and the environment for present and future generations.”

### **About Monument Mining Limited**

Canadian based Monument Mining Limited has two wholly-owned principal properties: Selinsing Gold Mine Project (“**Selinsing**”); and Damar Buffalo Reef Prospect (“**Buffalo Reef**”); which are located in Pahang State in the Central Gold Belt District of Malaysia. In addition, the Company recently acquired the Famehub properties comprising 32,000 acres of prospective exploration land. These assets are an approximate 2 hour drive from the Mengapur Polymetallic Project which the Company is seeking to acquire and is currently under due diligent review.

In conjunction with extensive exploration programs at Selinsing, Buffalo Reef and the Famehub properties, the Selinsing Gold Mine is on track to produce its scheduled 40,000 ounces of gold in its first full year of commercial production at an estimated average operating cash cost of approximately \$317 per ounce. The gold treatment plant has a current capacity of 400,000 tpa with the phase III gold processing plant expansion to 1,000,000 tpa targeting completion in May 2012.

Please visit our website at [www.monumentmining.com](http://www.monumentmining.com) for more information.

Robert F. Baldock, President and CEO  
Monument Mining Limited  
Suite 910- 688 West Hastings Street  
Vancouver B.C. Canada V6B 1P1

For further information contact:

**Monument Mining Limited:**

**Richard Cushing, Investor Relations**  
T: + 1 604 638 1661 x 102  
E: [rcushing@monumentmining.com](mailto:rcushing@monumentmining.com)

**CHF Investor Relations:**

**Robin Cook, Senior Account Manager**

T: + 1 416 868 1079 x 228

E: [robin@chfir.com](mailto:robin@chfir.com)

**Axino AG – Europe:**

**Wolfgang Seybold, President and CEO**

T: + 49 711 25 35 92 40

E: [wolfgang.seybold@axino.de](mailto:wolfgang.seybold@axino.de)

*"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

*Forward-Looking Statement*

*This news release contains forward-looking information about Monument Mining Limited ("Monument"), its business and future plans. The use of words such as "would", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking information. Forward-looking information in this news release includes statements with respect to the completion and the timing of the Summary Report, the financing, the results of due diligence and the Summary Report, the entering into of a definitive agreement and the closing of the proposed acquisition of the Project. The following are some of the assumptions upon which forward-looking information is based: that general business and economic conditions remain stable; continuing demand for, and stable or improving prices of gold; receipt of regulatory and government approvals in a timely manner; the availability of financing; Monument's ability to procure equipment and operating supplies in sufficient quantities and on a timely basis; Monument's ability to attract and retain skilled personnel; the accuracy of the company's resources estimates and the accuracy of the historical estimates in the Study; the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations. Actual results could differ materially from those anticipated in this forward-looking information as a result of risks and uncertainties, including: volatility in the price of gold; risk inherent in mineral exploration and development; uncertainties associated with the estimating of mineral resources, and in particular the historical estimates in the Study; competition for capital and skilled personnel; geological technical and drilling problems; general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the annual information form of the Company, which is available under the profile of the Company on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*